



General Announcement

Initiated by MECHMAR CORPORATION on 11/03/2010 03:45:38 PM
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Company Information

Main Market Company

Amended Announcement

* Announcement reference number MC-100310-83535

Submitting Investment Bank/Advisor (if applicable)

Submitting Secretarial Firm (if applicable)

* Company name MECHMAR CORPORATION (MALAYSIA) BERHAD
 * Stock name MECHMAR
 * Stock code 3808
 * Contact person Julia Leong
 * Designation Group Company Secretary
 * Contact number 03-55692828
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Type * Announcement

Subject * MECHMAR CORPORATION (MALAYSIA) BERHAD (13380-M) ("Mechmar or the Company")

STATUS OF THE REGULARISATION PLAN PURSUANT TO PARAGRAPH 8.04 AND PRACTICE NOTE NO. 17/2005 OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD ("LISTING REQUIREMENTS")

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.

Contents *:-

(This field is to be used for the summary of the announcement)

Please note that the date of the Extended Timeframe mentioned in the announcement dated 10 March 2010 should read 8 June 2010 and not 8 June 2009. The amended announcement is as below. The error is regretted.

Announcement Details :-

(This field is for the details of the announcement, if applicable)

We refer to our announcement made on 25 February 2010 in relation to the deliberation on the de-listing of the securities of Mechmar.

Bursa Securities, after having considered the representations of the Company, all the facts and circumstances of the matter, had via its letter dated 9 March 2010 (received on 10 March 2010) decided to grant Mechmar an extension of time of 3 months until 8 June 2010 ("the Extended Timeframe") to undertake a regularisation plan that complies with paragraph 3.1 of Practice Note 17 ("PN17") of the Main Market Listing Requirements ("MMLR") and submit the regularisation plan to Bursa Securities for approval.

Mechmar is also required to comply with paragraphs 5.2(c) of PN17 of the MMLR to record a net profit in 2 consecutive quarterly results immediately after the completion of the implementation of the regularisation plan. In this regard, the Company must ensure that the relevant quarterly results are subjected to a limited review by an external auditor before they are announced to Bursa Securities.

Bursa Securities further decided to de-list the securities of the Company from the Official List of Bursa Securities pursuant to paragraph 8.14C(1) of the Listing Requirements of Bursa Securities read together with paragraph 4.1 of Practice Note 29 of the MMLR in the event:-

- (i) The Company fails to submit the regularisation plan to Bursa Securities for approval within the Extended Timeframe;
- (ii) The Company fails to obtain the approval for the implementation of its regularisation plan and does not appeal within the timeframe prescribed to lodge an appeal;
- (iii) The Company does not succeed in its appeal; or
- (iv) The Company fails to implement its regularisation plan within the timeframe or extended timeframes stipulated by Bursa Securities.

Upon occurrence of any of the events set out in (i) to (iv) above, the securities of the Company shall be removed from the Official List of Bursa Securities upon the expiry of 7 market days from the date the Company is notified by Bursa Securities or such other date as may be specified by Bursa Securities.

This announcement is dated 11 March 2010.

Attachment(s):- (please attach the attachments here)
- No Attachment Found -

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement.